

APPLICATION FORM

INTEREST SUBSIDY TO ELIGIBLE HERITAGE PROPERTIES

(Under 'Chapter 11; Incentives for Heritage Properties', of the Uttar Pradesh Tourism Policy 2018)

(Heritage Hotels are entitled to avail, both the Capital Investment Subsidy and the Interest Subsidy. Protected monuments will not be considered under this policy. Applicable across the state of Uttar Pradesh, in respect of New Tourism Units and Existing Tourism Units undergoing expansion, during the operative period of the policy)

PART 1

1.1	Category of the Tourism Unit <i>(Please see 'Chapter 9; Definitions', of the Uttar Pradesh Tourism Policy 2018)</i>	Heritage Hotel
1.2	Classification of Heritage Hotel <i>(Please refer 'Point 3; Chapter 11; Incentives for Heritage Properties', of the Uttar Pradesh Tourism Policy 2018, and tick the applicable option)</i> <input type="checkbox"/> Heritage Hotel <input type="checkbox"/> Heritage Classic <input type="checkbox"/> Heritage Grand	
1.3	Name of the Heritage Hotel	
1.4	Complete Postal Address of the Heritage Hotel <i>(With Telephone, Mobile Number & Email ID)</i>	
1.5	Name of the Legally Authorized Person on behalf of the Heritage Hotel, to sign the application form & subsidy papers <i>(With Designation, Mobile Number and Email ID; Attach Government Photo ID)</i>	
1.6	Name of the Promoter(s) / Owner(s) / Company <i>(Attach additional sheet with a brief note on the business antecedents)</i>	
1.7	Registration Certificate Number & Date <i>(Attach copy, as Issued by the Department of Tourism, Government of Uttar Pradesh)</i>	

1.8	<p>Status of Promoter(s) / Owner(s) / Company (Tick the applicable option and attach the Certificate of Incorporation/Registration, MOA, AOA, PAN (Of the Promoter(s) / Owner(s) / Company & heritage hotel, GSTIN and other relevant incorporation documents from the competent authority)</p> <p><input type="checkbox"/> Public / Private Limited Company</p> <p><input type="checkbox"/> Partnership Firm</p> <p><input type="checkbox"/> Proprietorship Firm / Owner(s)</p> <p><input type="checkbox"/> Society</p> <p><input type="checkbox"/> Trust</p>															
1.9	<p>Registration Number & Date of Establishment (If Applicable) (Of the certified entity, as listed in Point 1.8 of the application form above)</p>															
1.10	<p>Start Date of Commercial Operations (Attach the following documents)</p> <p>I. Copy of first GST return</p> <p>II. Copy of the latest GST return at the time of submission of the application form</p> <p>III. Copy of first lodging/F&B bill</p>															
1.11	<p>Colored Photographs (Attach photographs)</p> <ul style="list-style-type: none"> • Pictures of the original heritage property (Exterior and interior, both), showcasing the architectural features & imminent surroundings of heritage value, frontage of building and architectural style • Pictures of the heritage hotel, displaying all four sides and its various facilities, post construction/conversion 	<p><input type="checkbox"/> Attached</p> <p><input type="checkbox"/> Not Attached</p>														
1.12	<p>Bank Details of the Heritage Hotel, for transfer of the subsidy (Attach a copy of the cancelled bank cheque with name of the authorized signatory. Use additional sheet, if required)</p> <table border="1" data-bbox="268 1619 930 1933"> <thead> <tr> <th>Particular</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Name of the Account</td> <td></td> </tr> <tr> <td>Bank Account Number</td> <td></td> </tr> <tr> <td>Name of the Bank</td> <td></td> </tr> <tr> <td>Bank Branch Address</td> <td></td> </tr> <tr> <td>Bank Branch IFSC</td> <td></td> </tr> <tr> <td>Bank Branch MICR Code</td> <td></td> </tr> </tbody> </table>	Particular	Details	Name of the Account		Bank Account Number		Name of the Bank		Bank Branch Address		Bank Branch IFSC		Bank Branch MICR Code		
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PART 2

(Details of the Loan from the Bank / Financial Institution)

2.1	Brief Description about the Heritage Hotel <i>(Attach additional sheet for this information)</i>	
2.2	<p>Financial Arrangements <i>(Attach the loan sanction letter from the Bank / Financial Institution) in amount exceeding in respect of Term Loan amount above INR 10 Cr, attach TEV(Techno Economic Viability) report of the financing bank.</i></p> <p>Loan from Bank / Financial Institution <u><i>(Upon approval, the interest subsidy will directly be transferred to the loan account)</i></u></p> <ul style="list-style-type: none"> <input type="checkbox"/> Sanctioned Loan Amount: ₹ <input type="checkbox"/> Sanction Date: <input type="checkbox"/> Loan Tenure: <input type="checkbox"/> Name of the Bank: <input type="checkbox"/> Bank Branch Address: <input type="checkbox"/> Loan Account Number: <input type="checkbox"/> Payable Interest Rate at the time of Sanction/Disbursement: First Disbursement Date: <input type="checkbox"/> First Amount Disbursed: ₹ <input type="checkbox"/> Total Amount Disbursed at the time of the application: ₹ 	
2.3	<p>Details of Interest Subsidy Applied for <i>(Please refer Appendix 1 – Policy Provision)</i></p> <ul style="list-style-type: none"> • <i>The heritage hotel must provide the loan & the interest details for the Financial Years, in the template provided in Annexure A</i> • <i>Please submit a certificate from the loan sanctioning Bank / Financial Institution, on its letterhead containing the details of Annexure A; Table up to Column (4) only. Separate certificate will be required in the same format for each financial year, that the interest subsidy is being claimed for</i> • <i>The interest subsidy would be permissible to a maximum of ₹5 Crore loan.</i> 	

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PART 3

3.1	Detail of Interest Subsidy Claimed / Received from any other Department of Central or State Government for this unit <i>(Attach the loan & the interest details for the Financial Years, in the template provided in Annexure A)</i>	
3.2	Any other Information or Approvals from the competent authority, applicant feels necessary to share for this claim	

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INSTRUCTIONS

1. All applications must be addressed to:
The Director General
Department of Tourism, Government of Uttar Pradesh
Paryatan Bhawan
C-13, Vipin Khand, Gomti Nagar, Lucknow – 226010
2. The heritage hotels must adhere to the conditions listed in 'Point 2; Criteria for the establishment of heritage hotel', as listed in 'Chapter 11; Incentives for Heritage Properties', of the Uttar Pradesh Tourism Policy 2018
3. Heritage Hotels are entitled to avail, both the Capital Investment Subsidy and the Interest Subsidy. Protected monuments will not be considered under this policy.
4. This incentive is applicable across the state of Uttar Pradesh, in respect of New Tourism Units and Existing Tourism Units undergoing expansion, during the operative period of the policy
5. Upon approval, the interest subsidy will directly be transferred to the loan account
6. The interest subsidy eligible under the scheme shall be limited for a maximum loan amount of INR 5 Crore ,in case the loan amount exceeds the 5 crore the disbursing bank shall while certifying the outstanding for the financial year concerned bifurcate the excess amount and show the same separately. The interest subsidy shall be limited to the ledger showing the INR 5 Crore loan separately, which shall be reducing at the end of each financial year
7. The information provided in the application form and all supporting documents must be authentic and valid at the time of submission of the application form.
8. The complete application form and all supporting documents submitted must be self-attested, by the authorized representative of the heritage hotel
9. All required documents, as listed in the 'Checklist of Documents' must be attached with the application form.
10. The Department of Tourism, Government of Uttar Pradesh, may call for any additional documents, if required, from time to time.
11. The application form must be completed in all respect and necessary supporting must be attached with the application form.
12. Use additional sheets, to provide the required information, wherever necessary.

AFFIDAVIT

(On General Stamp Paper of ₹100/- to be purchased in the State of Uttar Pradesh in the name of the Department of Tourism, Government of Uttar Pradesh, and to be sworn before a Public Notary)

I/We hereby state that, I/we have registered the Heritage Hotel [Name] _____ under the Uttar Pradesh Tourism Policy 2018, with Registration Number _____, as issued by the Department of Tourism, Government of Uttar Pradesh.

I/We hereby declare that statements in the application form and enclosed documents are true and correct to the best of my/our knowledge and belief. I/We fully understand that any subsidy amount granted to me/us on the basis of the statement/documents furnished, and failure to abide by the terms and conditions listed under the Uttar Pradesh Tourism Policy 2018 & rules of the Government of Uttar Pradesh, is liable to be returned with a 15% simple interest to the state, otherwise it will be recovered as the land revenue. In case of any change in ownership of the tourism unit by sale, transfer, lease or otherwise, I/we will notify the Director General, Department of Tourism, Government of Uttar Pradesh, will all necessary information, within one month of the transfer becoming effective.

Authorized Signatory
Seal and Signature
(With Name, Address, Email ID and Contact Number)

Place:

Date:

ANNEXURE A

(To be produced on the letterhead of the loan sanctioning Bank / Financial Institution)

- Interest Subsidy Calculation for the Financial Year: _____

Provide details of the Interest paid during the Financial Year _____, in the table below:

Period		Details of the Interest Paid		
From (1)	To (2)	Interest Rate (3)	Interest Amount Paid, in ₹ (4)	Eligible Interest Subsidy @ 5%, in ₹ (5)
<i>Calculation of the Eligible Interest Subsidy @ 5%</i>				$(5) = (4) \div (3) * 5$
Total interest amount paid during the Financial Year				

- Opening balance at the beginning of the FY: ₹ _____
- Principal amount paid during the FY: ₹ _____
- Total interest amount paid during the FY: ₹ _____
- Total interest amount charged during the FY: ₹ _____
- Outstanding balance at the end of FY: ₹ _____

An indicative illustration of the details of the interest paid is shown below:

Period		Details of the Interest Paid		
From (1)	To (2)	Annual Interest Rate (3)	Interest Amount Paid, in ₹ (4)	Eligible Interest Subsidy @ 5%, in ₹ (5)
<i>Calculation of the Eligible Interest Subsidy @ 5%</i>				$(5) = (4) \div (3) * 5$
1 April 2018	20 May 2018	10%	5000	$(5000 \div 10) * 5 = 2500$
21 May 2018	3 January 2019	9.8%	4600	$(4600 \div 9.8) * 5 = 2347$
4 January 2019	31 March 2019	9.6%	4200	$(4200 \div 9.6) * 5 = 2187$
Total interest amount paid during the Financial Year			13800	7034

Figures used above are purely indicative and have been used for the purpose of illustration only.

CHECKLIST OF DOCUMENTS

(To be attached with the Application Form for the Disbursement of the Interest Subsidy to Heritage Properties under the Uttar Pradesh Tourism Policy 2018)

S. No.	Document/s and Reference Point from the Application Form	Attached / Not Attached	No. of Pages of the Attached Document
1.	Government photo ID of the legally authorized person on behalf of the heritage hotel (Point 1.5) (To sign the application form & subsidy papers)		
2.	Brief note on the business antecedents of the Promoter(s) / Owner(s) / Company of the heritage hotel (Point 1.6)		
3.	Registration certificate (Point 1.7) (As Issued by the Department of Tourism, Government of Uttar Pradesh)		
4.	Documents in support of the status of Promoter(s) / Owner(s) / Company (As applicable) (Point 1.8) <ul style="list-style-type: none"> • Certificate of incorporation/registration • Memorandum of association (MOA) • Article of Association (AOA) • PAN (For both the Promoter/Owner/Company & the heritage hotel) • GSTIN • Partnership deed • Other relevant incorporation documents from the competent authority 		
5.	Government photo ID of the partner(s) / owner of the heritage hotel – Applicable in case of Partnership & Proprietorship Firm (Point 1.8)		
6.	Proof of start of commercial operations (Point 1.10) <ul style="list-style-type: none"> • Copy of first GST return • Copy of the latest GST return at the time of submission of the application form • Copy of first lodging/F&B bill 		
7.	Colored photographs (Point 1.11)		
8.	Cancelled bank cheque with name of the authorized signatory of the heritage hotel (Point 1.12)		

9.	Brief description about the project (Point 2.1)		
10.	Loan sanction letter from the Bank / Financial Institution (Point 2.2)		
11.	Certificate from the loan sanctioning Bank / Financial Institution, on its letterhead containing the details of Annexure A, up to Column 4 only. Separate certificate will be required in the same format for each financial year, that the interest subsidy is being claimed for (Point 2.3)		
12.	Affidavit, as included in the application form on general stamp paper of ₹100/- (Required)		
13.	<p>I. Land Records Ownership documents (Required)</p> <ul style="list-style-type: none"> • Approved Khasra • Site map <p>II. Title (Required)</p> <ul style="list-style-type: none"> • Registered sale deed or lease deed) 		
14.	Building permit from the approving authority (Required)		
15.	Approved site plan (Required)		
16.	Approved floor plans (Required)		
17.	Detailed project report (DPR) (Required)		
18.	Completion certificate from the competent authority (Required)		
19.	Consent to operate, from UP Pollution Control Board (Required)		
20.	Fire NOC (Required)		
21.	Registration under Sarai Act / FSSAI certification (Required)		
22.	Bar license (If applicable)		
23.	Certificate from HRACC (If applicable)		
24.	FSSAI registration/license (As applicable)		
25.	Other documents, if any		

Appendix – 1

(Policy Provision)

(Chapter 11; Incentives for Heritage Properties, Point B; Capital Investment Subsidy)

- I. In the event of getting project appraisal from financial institutions licensed and approved by the Reserve Bank of India (RBI) and on taking loan from such institutions for construction of heritage hotels in the state, 5% interest subsidy would be given in favour of heritage hotel owner, for 5 years.
- II. The liability of interest subsidy would be permissible up to a maximum of 5 years period, from the date of approval of loan. The above interest subsidy would be permissible to a maximum of INR 5 Crore loan and admissible subsidy to a maximum of 25 Lakh, for 5 years.

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